

# Case Study

## Archstone Investment Co.

### Client

Archstone Investment Co.



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### Sector

Agribusiness

### Type

- Mergers & Acquisitions
- Corporate advisory

### People



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### Matter description

Piper Alderman was pleased to advise Archstone Investment Co. on the \$100m + acquisition of a majority interest in the Bindaree Beef Group.

Bindaree Beef Group, based in Inverell NSW, is the fifth largest meat processor in Australia. The group operates a vertically integrated supply chain business including feedlots, an export listed processing facility with a 300,000 head capacity, sales and distribution channels as well as consumer facing brands and a retail store.

Bindaree’s founder said the partnership with Archstone would enable the group to expand its operations to have a greater domestic and international reach: “our joint vision for BBG is to create a more competitive company that can cater for both local and international markets.”

Piper Alderman worked closely with the Archstone deal team over many months to conduct due diligence, structure the deal, negotiate transaction documentation and ultimately close on what was a landmark transaction for all parties.

### What our client said

David Xie, Deal Team Lead, said:

*“The experience with Simon and the team of Piper Alderman has been splendid. The expertise and sense of responsibility the team exhibited are totally impressive.”*