

# Case Study

## FREE Eyre Limited

### Client

FREE Eyre Limited



### Sector

Agribusiness

### Type

- Corporate and trust structuring
- Taxation
- Acquisitions and due diligence
- Corporate and commercial advisory

### Contacts



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### Matter description

FREE Eyre is an innovative rural investment company based on the Eyre Peninsula. It investigates and co-invests in the development of new businesses and value-adding rural enterprises for the benefit of its 500 shareholders. FREE Eyre’s mandate is to “take control and add value” for its shareholders and the rural community.

All investments made by the company must meet strict investment and profit criteria, reduce costs along the rural supply chain and ensure competitive tension for the farmer and agribusiness community of the Eyre Peninsula. FREE Eyre’s business philosophies include:

- investigating and investing in agribusiness related pursuits that add value to its shareholders’ businesses;
- pursuing and investing in areas of agribusiness where there is a lack of competition or market failure, not investing to compete with regional businesses;
- co-investing with like-minded business partners who bring expertise, experience, strategic and financial capital to projects;
- operating with the openness, transparency and inclusion that is expected in rural communities.

The guiding philosophy of the company is to share company profits between shareholders and create additional value adding investments and opportunities for the farming community.

The success of the model is seen through FREE Eyre’s list of strategic and successful business ventures which to date include:



Piper Alderman has been proud to advise FREE Eyre on its corporate and commercial legal needs across its business ventures. Most recently we have advised the company in relation to the proposed deep water Port Spencer port terminal, a dedicated multi-user bulk commodity export facility for minerals and agricultural products. FREE Eyre has been appointed as the grain operator for the Port Spencer bank feasibility team. It will advise on the planning, design and structure as well as ownership of the proposed Port Spencer grain terminal.

### What our client said

Mark Rodda, Chief Executive Officer, said:

“ We have developed a very strong working relationship with Simon Venus and the Piper Alderman team. As a young, entrepreneurial company, FREE Eyre investigates and establishes a diverse range of agribusinesses - our legal needs reflect this diversity. The depth of expertise at Piper Alderman provides enormous comfort that we will receive wise, timely and commercially sound advice. We know of few legal practices that have a team that truly specialises in, and more importantly ‘understands’, Australian agribusiness.”

Web [www.free-eyre.com.au](http://www.free-eyre.com.au)