



On the road to understanding emissions trading in Australia

22 August 2008

Since the beginning of August, national commercial law firm, Piper Alderman, has been hosting emissions trading events across Australia, led by one of Europe's leading energy market experts, Liz Bossley.

Liz Bossley (CEO of London-based Consilience Energy Advisory Group Ltd) is an exclusive consultant to Piper Alderman, alongside Robert Pritchard (MD of Sydney energy consulting firm, ResourcesLaw International). Both work together with Piper Alderman's in-house climate change team to advise on a wide range of pertinent issues, including emissions trading instruments, abatement projects, regulatory compliance and Trade Practices implications.

Liz Bossley's return to Australia has been a resounding success, with the evening seminars and full day forum attracting over 400 delegates. With 30 years' international experience in energy markets, Liz Bossley fascinated industry and state entities with her thoughts on the proposed Australian Carbon Pollution Reduction Scheme (CPRS), and provided useful insight into how Australia can learn from the mistakes made in Europe and prepare businesses more effectively to remain competitive yet compliant with the scheme demands. The events provided delegates with the opportunity to liaise with both Liz Bossley and Robert Pritchard, and ask the questions relevant to their business and individual concerns.

When asked specifically about how Australians should react to the Government's CPRS, Liz Bossley maintained:

"Love it or loathe it, emissions trading is coming to Australia. Companies should exercise their right to have a say on the structure and operational detail of the scheme, and respond to the green paper by the Government's 10 September 2008 deadline."

Gordon Grieve, Managing Partner at Piper Alderman was delighted with the response from Australian industry and is keen to continue to highlight the importance of the CPRS to all businesses across Australia.

"The CPRS will affect all elements of a business' operations, including their overall competitiveness and it is those who seek to understand and prepare in advance who will ultimately be the winners. As a new and developing area of legal expertise, Piper Alderman is excited to be driving forward and assisting clients to learn more about how it will affect them and how they can prepare. With our in-house team of lawyers and two specialist energy consultants, we believe we are ideally positioned to advise on the key developments as they happen and ensure our clients stay ahead in the marketplace."

For more information or to arrange an interview, please contact:

Monique Purcell
National Business Development Manager
Piper Alderman

t 02 9253 3820
f 02 9253 9900
m 0413 388 729
e mpurcell@piperalderman.com.au

www.piperalderman.com.au